Western Provincial Council
Concessional Loan Scheme to Expand Micro and Small- Scale Enterprises within the Western Province - 2026

Applications are invited from micro and small-scale entrepreneurs who are permanent residents of the Western Province and are over 18 years of age, for the purpose of expanding micro and small-scale enterprises established within the Western Province

Details of the Loan Scheme:

Maximum loan amount lent for a single enterprise	Rs. 3.0 million
Annual loan interest rate	3%
Maximum loan repayment period	84 months (including a grace period of 6 months)
The way the financial facilities will be provided	Through People's Bank
Purposes for Which Loans May Be Granted	- Purchase of machinery and equipment - Obtaining quality/standard certifications - Construction/improvement of specialized buildings required for the enterprise

Fields of enterprises for which priority would be given

- Agro based products or value added products
- Value added products related to animal products
- Ornamental fish cultivation and enterprises associated to it
- Small scale apparel based products
- Small scale leather and leather based products
- Products related to traditional industries
- Value added products related to local spices
- Production of decorative items
- Soap and detergent products
- Cement related products
- Products related to Ayurveda
- Light industries
- Food production utilizing local ingredients

- Enterprises based on recycling of non-biodegradable waste
- Enterprises based on vehicle repairs
- Export-oriented products using local raw materials
- Production enterprises targeting local and foreign tourists
- Other product or service enterprises accepted by the credit committee

*Wholesale or retail businesses or intermediary businesses are not eligible for this loan scheme.

Basic qualifications to apply for loans

i. The entrepreneur should be a permanent resident of the Western Province.

ii. Should be between 18 and 65 years of age.

iii. The enterprise should have been registered in one of the institutions listed below for a minimum period of one year.

   a) Department of the Registrar of Companies
   b) Department of Provincial Business Name Registration of Western Province
   c) A department or an Authority belong to the Western Provincial Council
   d) National Aquaculture Development Authority
   e) Any other government or semi-government institution whose approval is required for the operation of the enterprise

iv. The enterprise shall be a sole proprietorship (self-employment venture) or an enterprise employing fewer than 50 employees.

v. If the enterprise employs workers, it must be registered with the Employees' Provident Fund.

Loan granting system

- The completed application form must be certified for the applicant's place of residence by the Grama Niladhari of the applicant's permanent residential division and submitted to the Divisional Secretary of the area where the business is established. Applications recommended by the Divisional Secretary must reach the Chief Secretary of the Western Provincial Council on or before 31.08.2026. Applications received after this date will not be accepted.

- Therefore, applicants are advised to submit their completed application forms to the relevant Divisional Secretary at least one week prior to the application closing date to allow sufficient time for processing and recommendation.

NB - If the permanent residence is not in the Divisional Secretary Division where the business is established, the residence must be certified by the Divisional Secretary through the Grama Niladhari of the division where the applicant resides.

- All the applications received will be evaluated by the Western Provincial Council Credit Management Committee and the applications conforming to the criteria of the Provincial Council will be forwarded to the Head Office of the People's Bank taking the limitations of available provisions in to consideration.

  NB – The decision of the Credit Management Committee regarding the loan applications will be the final decision.

- Applications forwarded to the Bank will be evaluated by the Bank for conformity to criteria of the Bank and loans will be issued to suitable applicants. Applications that do not conform to the criteria of the Bank will be subjected to rejection.(The applicant's previous loan repayment details will be verified through the Credit Information Bureau (CRIB))

- Loan application and the relevant guideline can be downloaded from the web site of Deputy Chief Secretary (Planning) office of the Western Provincial Council. (http://pla.chiefsec.wp.gov.lk)

Further information could be obtained by calling 0112092532.

K. G. Pradeep Pushpa Kumara
Chief Secretary
Western Province
31.07.2026